

# HOTAHOTI WOOD PRODUCTS LIMITED

P O- NAGINIMORA, MON, NAGALAND- 798622

Email Id: [corp@citystarinfra.com](mailto:corp@citystarinfra.com), Phone No: 033-66133300

CIN: L20211NL1984PLC002149

## DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

**To,  
The Members,**

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

### Financial Highlights

During the year under review, performance of your company as under:

Particulars	Year Ended 31st March, 2015	Year Ended 31st March, 2014
Profit/ Loss before Taxation	1,44,546	52,680
<b>Less: Tax Expenses</b>		
Current Tax	30,000	3,000
<b>Profit/(Loss) after Tax</b>	1,14,546	49,680
Add: Balance Brought Forward from last year	(17,35,077)	(17,74,757)
Transferred to Reserve u/s 45-1C of the RBI Act, 1934	23,000	10,000
Taxation for Earlier Year	-	-
<b>Balance Profit/ (Loss) c/d to Balance Sheet</b>	<b>(16,43,531)</b>	<b>(17,35,077)</b>

### State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress. However, we remain optimistic about the performance of the Company.

### Share Capital

The paid up Equity Share Capital as on March 31, 2015 was Rs. 19,99,99,600. During the year under review, the Company has not issued any shares or any convertible instruments.

### Dividend

Your Directors regret to recommend declaration of any dividend for the year due to insufficient profit during the year.

### Details of Subsidiary, Joint Venture or Associates

The details of Subsidiary, Joint Venture and Associate Company in FORM AOC 1 has been enclosed with this report.

**CERTIFIED TO BE TRUE COPY**  
HOTAHOTI WOOD PRODUCTS LTD.  
*[Signature]*  
Director



## **Directors**

Mr. Chand Ratan Modi Director retire by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

Mr. Champa Lal Pareek, Independent Director, retires by rotation pursuant to provisions of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

At a board meeting held on 6<sup>th</sup> June, 2015 the Board appointed Mr. Sourav Saha as an Additional Director who vacates office at the ensuing AGM and is eligible for appointment pursuant to Section 160 of the Act.

At a board meeting held on 5<sup>th</sup> December, 2014, Mr. Nazir Ahmed tendered his resignation from the Board.

Further, Mr. Rakesh Agarwala has tendered their resignation from the Board on 21.01.2015.

All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013

## **Number of Board Meetings**

During the Financial Year 2014-15, the Board met 11 times on 14<sup>th</sup> April, 2014; 30<sup>th</sup> May, 2014; 5<sup>th</sup> August, 2014; 13<sup>th</sup> October, 2015; 5<sup>th</sup> December, 2014, 15<sup>th</sup> December, 2014; 26<sup>th</sup> December, 2014; 20<sup>th</sup> January, 2015; 21<sup>st</sup> January, 2015; 25<sup>th</sup> March, 2015 and 26<sup>th</sup> March, 2015.

## **Audit Committee**

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Sourav Saha.

The committee met 5 times during the year on 14<sup>th</sup> April, 2014, 30<sup>th</sup> May, 2014, 5<sup>th</sup> August, 2014, 24<sup>th</sup> November, 2014 and 19<sup>th</sup> January, 2015.

*\*Mr. Nazir Ahmed and Mr. Rakesh Agarwala have resigned from the Board as on 5<sup>th</sup> December, 2014 and 21<sup>st</sup> January, 2015 respectively.*

## **Nomination & Remuneration Committee Policy**

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company.

## **NBFC Reserve Fund**

During the year under review, the Company has transferred Rs. 23,000/- to the NBFC Reserve fund.



**Change in the Nature of Business, if any.**

The Company is engaged in Non- Banking Financial Activity and is duly registered with the RBI as an NBFC Company.

**R.B.I Directive to NBFC**

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2015. For the current financial year commencing on 1st April, 2015 the Board of Directors of the Company has confirmed by a Board Resolution dated 13<sup>th</sup> April, 2015 that the Company shall not invite or accept any deposit from the public during the financial year 2015-2016.

**Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**Statutory Auditors**

M/s. Rahul Bansal & Associates (Firm Registration No: 327098E), Chartered Accountants, have been appointed as statutory auditors of the Company at the last Annual General Meeting held on 18.08.2014 for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

**Explanation to Auditor's Remarks**

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

**Particulars of Loan, Guarantees and Investments under Section 186**

The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**Extract of Annual Return**

The extract of Annual Return, in format MGT 9, for the Financial Year 2014-15 has been enclosed with this report.

**Related Parties Transactions**

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign inflow or outflow during the year under review.



## **Risk Management Policy**

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

## **Amounts Transferred to Reserves**

During the year under review, the Company does not recommend transfer of any amount to reserves.

## **Material Changes Affecting the Financial Position of the Company**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

## **Corporate Social Responsibility (CSR) Policy**

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

## **Details of significant & material orders passed by the regulators or courts or tribunal**

No significant & material orders has been passed by any regulator or court or tribunal against the Company.

## **Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.


### **Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

Place:Kolkata

Date:26<sup>th</sup> June, 2015

**For and on behalf of the Board of Directors**



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Tarak Nath Dey  
Managing Director  
DIN:00343396



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Chand Ratan Modi  
Director  
DIN:00343685

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HOTAHOTI WOOD PRODUCTS LTD.



Director



**Form AOC-1**

o to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

it features of the financial statement of subsidiaries/associate companies/joint ventures

**Part "A": Subsidiaries- NIL****Part "B": Associates and Joint Ventures**

in 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Acyumen Barter Pvt. Ltd. 31.03.2015	Acyumen Tie Up Pvt. Ltd. 31.03.2015	Acyumen Tracom Pvt. Ltd. 31.03.2015	Anchor Barter Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014



**Part "B": Associates and Joint Ventures****Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Landlall Commosales Pvt. Ltd. 31.03.2015	Carnation Tie Up Pvt. Ltd. 31.03.2015	Citywings Barter Pvt. Ltd. 31.03.2015	Delta Barter Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014



**Part "B": Associates and Joint Ventures****Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Stream Valley Tie Up Pvt. Ltd. 31.03.2015	Guidance Tradecom Pvt. Ltd. 31.03.2015	Janhit Barter Pvt. Ltd. 31.03.2015	Jhilmill Commosales Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014



NA

NA

NA

**Part "B": Associates and Joint Ventures****Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Kannan Tracom Pvt. Ltd. 31.03.2015	Jograj Vinimay Pvt. Ltd. 31.03.2015	Hilton Tie Up Pvt. Ltd. 31.03.2015	Mindscale Nirman Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014



**Part "B": Associates and Joint Ventures****Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Ujwalscale Properties Pvt. Ltd. 31.03.2015	Nextel Nirman Pvt. Ltd. 31.03.2015	Oliver Agency Pvt. Ltd. 31.03.2015	Raghav Barter Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Rule 2014 dated 14-10-2014



**Part "B": Associates and Joint Ventures****on 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Silverson Tie Up Pvt. Ltd. 31.03.2015	Silverson Tradecom Pvt. Ltd. 31.03.2015	Sunmart Barter Pvt. Ltd. 31.03.2015	Winsher Tracom Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014



NA

NA

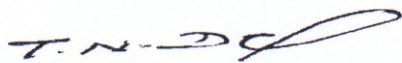
NA

**Part "B": Associates and Joint Ventures****Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

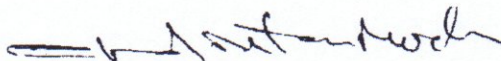
Shpran Properties Limited	Loreto Trading & Finance Co Ltd	Vaitarni Commercial Ltd
31.03.2015	31.03.2015	31.03.2015
10,030	2,50,500	1,02,500
Rs. 2,15,6450/-	Rs. 5,38,575/-	Rs. 1,0,25,000/-
20.06 %	40.59 %	41 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10- 2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10- 2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014



**For and on behalf of the Board of Directors**



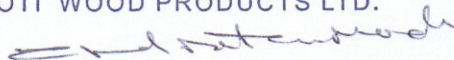
Tarak Nath Dey, Din : 00343396



Chand Ratan Modi, Din : 00343685

**CERTIFIED TO BE TRUE COPY**

HOTAHOTI WOOD PRODUCTS LTD.



Director



<b>FORM NO. MGT 9</b>
<b>EXTRACT OF ANNUAL RETURN</b>
<b>as on financial year ended on 31.03.2015</b>
<b>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration ) Rules, 2014.</b>

**I REGISTRATION & OTHER DETAILS:**

i	CIN	L20211NL1984PLC002149
ii	Registration Date	08-03-1984
iii	Name of the Company	HOTAHOTI WOOD PRODUCTS LTD
iv	Category/Sub-category of the Company	Public Company/ Limited By Shares
v	Address of the Registered office & contact details	P.O. - NAGINIMORA, MON, NAGALAND - 798622, 033 6613 3300
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Private Limited D-511, Bagree Market, 71, B.R.B. Basu Road, Kolkata - 700001 Phone No.: 033 2235-7270/7271 Fax: 033 - 2215 6823 Email : nichetechpl@nichetechpl.com

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
	As disclosed in the schedule 2.12 Investment Sheet of Balance Sheet & FORM AOC 1		Associate		2(6)



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian	-	-	-	-	-	-	-	-	-	-
a) Individual/HUF	-	-	-	-	-	-	-	-	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	2557700	900000	3457700	17.289%	2557700	100000	2657700	13.289%	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL: (A) (1)</b>	<b>25,57,700</b>	<b>9,00,000</b>	<b>34,57,700</b>	<b>17.289%</b>	<b>25,57,700</b>	<b>1,00,000</b>	<b>26,57,700</b>	<b>13.289%</b>	<b>-</b>	<b>-</b>
(2) Foreign	-	-	-	-	-	-	-	-	-	-
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter</b>										
<b>(A)= (A)(1)+(A)(2)</b>	<b>25,57,700</b>	<b>9,00,000</b>	<b>34,57,700</b>	<b>17.289%</b>	<b>25,57,700.00</b>	<b>1,00,000</b>	<b>26,57,700</b>	<b>13.289%</b>	<b>-</b>	<b>-</b>
<b>B. PUBLIC SHAREHOLDING</b>										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(1):</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(2) Non Institutions										
a) Bodies corporates										
i) Indian	69,46,800	62,07,620	131,54,420	65.772%	69,46,800	70,07,620	139,54,420	69.772%	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	97840	97840	0.489%	-	97840	97840	0.489%	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	3290000	-	3290000	16.450%	3290000	-	3290000	16.450%	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(2):</b>	<b>102,36,800</b>	<b>63,05,460</b>	<b>165,42,260</b>	<b>82.711%</b>	<b>102,36,800</b>	<b>71,05,460</b>	<b>173,42,260</b>	<b>86.711%</b>	<b>-</b>	<b>-</b>
<b>Total Public Shareholding</b>										
<b>(B)= (B)(1)+(B)(2)</b>	<b>102,36,800</b>	<b>63,05,460</b>	<b>165,42,260</b>	<b>82.711%</b>	<b>102,36,800</b>	<b>71,05,460</b>	<b>173,42,260</b>	<b>86.711%</b>	<b>-</b>	<b>-</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>127,94,500</b>	<b>72,05,460</b>	<b>199,99,960</b>	<b>100%</b>	<b>127,94,500</b>	<b>72,05,460</b>	<b>199,99,960</b>	<b>100%</b>	<b>-</b>	<b>-</b>



Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
Shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
3,000	4.500%		9,00,000	4.500%	-	-
5,800	3.929%		7,85,800	3.929%	-	-
1,900	8.860%		9,71,900	4.860%	-	-
17,700	17.289%	-	26,57,700	13.289%	-	-

(SPECIFY IF THERE IS NO CHANGE)

Shareholding at the beginning of the Year		Cumulative Share holding during the year	
Shares	% of total shares of the company	No of shares	% of total shares of the company
1,900	8.860%		
		(8,00,000)	-4.000%
		9,71,900	4.860%



other than Directors, Promoters & Holders of GDRs & ADRs]

Holding at the beginning of the year		Shareholding at the end of the year	
Shares	% of total shares of the company	No of shares	% of total shares of the company
3,000	2.290%	4,58,000	2.290%
3,000	4.500%	9,00,000	4.500%
3,200	1.026%	2,05,200	1.026%
3,920	2.980%	5,95,920	2.980%
3,000	3.000%	6,00,000	3.000%
3,000	4.350%	8,70,000	4.350%
3,000	29.250%	58,50,000	29.250%
3,800	4.634%	9,26,800	4.634%
3,000	4.000%	8,00,000	4.000%
3,000	4.000%	8,00,000	4.000%

Holding at the end of the year		Cumulative Shareholding during the year	
Shares	% of total shares of the company	No of shares	% of total shares of the company
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-



## V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount	-	219,15,506	-	219,15,506	
ii) Interest due but not paid	-	16,29,089	-	16,29,089	
iii) Interest accrued but not due	-	-	-	-	
				-	
<b>Total (i+ii+iii)</b>	-	235,44,595	-	235,44,595	
<b>Change in Indebtedness during the financial year</b>					
Additions	-	330,60,300	-	330,60,300	
Reduction	-	-	-	-	
<b>Net Change</b>	-	330,60,300	-	330,60,300	
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount	-	549,75,806	-	549,75,806	
ii) Interest due but not paid	-	43,47,534	-	43,47,534	
iii) Interest accrued but not due	-	-	-	-	
<b>Total (i+ii+iii)</b>	-	593,23,340	-	593,23,340	

## VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager				Total Amount	
1	<b>Gross salary</b>						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.						
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961						
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock option						
3	Sweat Equity						
4	Commission						
	as % of profit						
	others (specify)						
5	Others, please specify						
	<b>Total (A)</b>						
	<b>Ceiling as per the Act</b>						



**B. Remuneration to other directors: - NIL**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c ) Others, please specify					
	<b>Total (1)</b>					
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c ) Others, please specify.					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>					
	<b>Total Managerial Remuneration</b>					
	<b>Overall Cieling as per the Act.</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
1	Gross Salary	CEO	Company Secretary	CFO	Total	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	<b>Total</b>					



Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	<b>NONE</b>				
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty	<b>NONE</b>				
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	<b>NONE</b>				
Punishment					
Compounding					



**INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF  
**HOTAHOTI WOOD PRODUCTS LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of HOTAHOTI WOOD PRODUCTS LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss for the year then ended, the Cash Flow Statement of the cash flows for the year ended as on that date and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**SENT TO BE PRO COPY**  
HOTAHOTI WOOD PRODUCTS LTD.

*[Signature]*

Director



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- 1) Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAHUL BANSAL & ASSOCIATES

Chartered Accountants

(Firm Registration No. : 327098E)

R. Bansal

Rahul Bansal

Proprietor

(Membership No.: 068619)



Place: Kolkata

Date: 26.06.2015

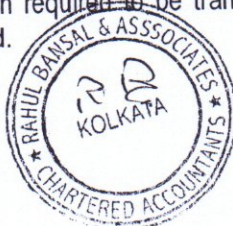


## Annexure to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Hotahoti Wood Products Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2015

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) The Company has not possessed any fixed assets and therefore the question of maintaining relevant records, their physical verification or revaluation does not arise.
- (ii) In respect of its inventory:
  - a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.
  - b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods (and/services). During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.
- (v) The company has not received any public deposits during the year.
- (vi) The maintenance of cost records under section 148(1) of the Companies Act, 2013 are not applicable to the Company.
- (vii) In respect of statutory dues:
  - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as and when applicable to it, with the appropriate authorities.
  - (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the date they became payable.
  - (c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.





- (viii) The accumulated losses of the Company have not exceeded fifty percent of the net worth as on 31<sup>st</sup> March, 2015. Although the Company has not incurred any cash losses in the current financial year or in the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xi) The company has not obtained any term loan during the year, so this para of order is not applicable.
- (xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For RAHUL BANSAL & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. : 327098E)

R. Bansal

Rahul Bansal  
Proprietor  
(Membership No.: 068619)



Place: Kolkata  
Date: 26.06.2015



The Board of Directors,  
**HOTAHOTI WOOD PRODUCTS LIMITED**  
P.O.Nagimimara  
Dist: Mon  
Nagaland.

**Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank)  
Directions, 2008.**

We have audited the Balance Sheet of HOTAHOTI WOOD PRODUCTS LIMITED as at 31<sup>st</sup> March, 2015 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-

1. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
2. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
3. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset/classification and provisioning for bad and doubtful debts as applicable to it.

**For Rahul Bansal & Associates**

Chartered Accountants

*R. Bansal*

**Rahul Bansal**

(Proprietor)

Membership No. 068619

FRM Regn No. 327098E



**CERTIFIED TO BE TRUE COPY**

HOTAHOTI WOOD PRODUCTS LTD.

*[Signature]*

Director

Place: Kolkata

Dated: June 26, 2015



# HOTAHOTI WOOD PRODUCTS LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2015

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
I.	<b>EQUITY AND LIABILITIES</b>			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.6	1999,99,600	1999,99,600
	(b) Reserves and Surplus	2.7	(15,71,531)	(16,86,077)
(2)	<u>Non - Current Liabilities</u>			
	(a) Long Term Borrowings	2.8	549,75,806	219,15,506
	(b) Long Term Provisions	2.9	17,01,005	16,84,125
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.10	3,12,313	3,03,020
	(b) Other Current Liabilities	2.11	46,49,583	24,12,099
	(c) Short-Term Provisions	2.12	71,000	41,000
	<b>Total Equity &amp; Liabilities</b>		<b>2601,37,776</b>	<b>2246,69,273</b>
II.	<b>ASSETS</b>			
(1)	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	2.13	56,96,030	58,53,155
	(b) Long Term Loans and Advances	2.14	823,02,161	755,49,876
(2)	<u>Current Assets</u>			
	(a) Inventories	2.15	1627,72,369	1414,55,104
	(b) Trade Receivables	2.16	71,39,250	-
	(c) Cash and Bank Balances	2.17	2,84,752	2,29,249
	(d) Short - Term Loans and Advances	2.18	19,43,213	15,81,888
	<b>Total Assets</b>		<b>2601,37,776</b>	<b>2246,69,273</b>

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

**For Rahul Bansal & Associates**  
Chartered Accountants

*R. Bansal*

**Rahul Bansal**  
(Proprietor)  
Membership No. 068619  
FRM Regn No. 327098E

Dated : June 26, 2015



**CERTIFIED TO BE TRUE COPY**

For and on behalf of the Board of Directors

HOTAHOTI WOOD PRODUCTS LTD.

*Chand Ratan Modi*

Director

*TN-Dey*

**Tarak Nath Dey**  
Managing Director  
00343396

*Chand Ratan Modi*

**Chand Ratan Modi**  
Director  
00343685



# HOTAHOTI WOOD PRODUCTS LIMITED

## PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
(1)	Revenue from operations	2.19	116,92,027	22,94,541
(2)	Total Revenue		116,92,027	22,94,541
(3)	<u>Expenses:</u>			
	Purchases of Stock in Trade		294,83,742	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.20	(213,17,265)	-
	Employee Benefit Expense	2.21	72,000	72,000
	Finance Cost	2.22	30,20,494	18,10,099
	Other Expenses	2.23	1,09,630	1,50,143
	Provisions	2.24	1,78,880	2,09,619
	Total Expenses		115,47,481	22,41,861
(4)	Profit before exceptional and extraordinary items and tax (2-3)		1,44,546	52,680
(5)	Exceptional Items		-	-
(6)	Profit before extraordinary items and tax (4 - 5)		1,44,546	52,680
(7)	Extraordinary Items		-	-
(8)	Profit before tax (6 - 7)		1,44,546	52,680
(9)	<u>Tax expense:</u>			
	(1) Current tax		30,000	3,000
(10)	Profit from operations (8 - 9)		1,14,546	49,680
(11)	Earning per equity share:			
	(1) Basic		0.01	0.00
	(2) Diluted		0.01	0.00

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

**For Rahul Bansal & Associates**  
Chartered Accountants

*R. Bansal*

**Rahul Bansal**

(Proprietor)

Membership No. 068619

FRM Regn No. 327098E

Dated : June 26, 2015



**CERTIFIED TO BE TRUE COPY**  
For and on behalf of the Board of Directors

HOTAHOTI WOOD PRODUCTS LTD.

*Chand Ratan Modi*  
Director

*T. N. Dey*  
Tarak Nath Dey  
Managing Director  
00343396

*Chand Ratan Modi*  
Chand Ratan Modi.  
Director  
00343685



## HOTAHOTI WOOD PRODUCTS LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2015

Particulars	For the year ended 31st March, 2015		For the year ended 31st March, 2014	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1,44,546		52,680
<u>Adjustments for:</u>				
Provision Against Standard Assets		16,880		47,619
Operating profit / (loss) before working capital changes		1,61,426		1,00,299
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(213,17,265)		-	
Trade Receivables	(71,39,250)			
Short-term Loans and Advances	(3,61,325)		1,81,760	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	9,293		1,26,549	
Other current liabilities	22,37,484		17,85,330	
Provisions	30,000	(265,41,063)	3,000	20,96,639
<b>Cash from Operating activities</b>		<b>(263,79,637)</b>		<b>21,96,938</b>
Income Tax	30,000		3,000	
Taxation for earlier years	-	30,000	-	3,000
<b>Net Cash from/(used in) operating activities</b>		<b>(264,09,637)</b>		<b>21,93,938</b>
<b>Cash Flow from Investment activities</b>				
(Purchase)/Sale of Investment		1,57,125		(2,62,025)
<b>Net Cash (used in) Investing activities</b>		<b>1,57,125.00</b>		<b>(2,62,025)</b>
<b>Net Cash from financing activities</b>				
(Increase)/decrease in Long Term Loans & Advances given		(67,52,285)		(190,47,456)
Proceeds from long-term borrowings		330,60,300		171,31,506
<b>Net Cash (used in) financing activities</b>		<b>263,08,015</b>		<b>(19,15,950)</b>
<b>Increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>55,503</b>		<b>15,963</b>
Cash and cash equivalents at the beginning of the year		2,29,249		2,13,286
<b>Cash and cash equivalents at the end of the year</b>		<b>2,84,752</b>		<b>2,29,249</b>

As per our report of even date

For Rahul Bansal &amp; Associates

Chartered Accountants

R. Bansal

Rahul Bansal

(Proprietor)

Membership No. 068619

FRM Regn No. 327098E

Dated : June 26, 2015



For and on behalf of the Board of Directors

T. N. Dey  
Tarak Nath Dey  
Managing Director  
00343396

Chand Ratan Modi  
Director  
00343685

CERTIFIED TO BE TRUE COPY  
HOTAHOTI WOOD PRODUCTS LTD.

Chand Ratan Modi

Director



**1 SIGNIFICANT ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

- a) The Accounts have been prepared under the historical cost convention on an Accrual basis and in accordance with the Accounting Standards notified under the relevant provisions of the Companies act, 2013 and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry. All the figures have been rounded off to nearest rupees.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

**1.2 Inventories**

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost  
b) Quoted shares : At cost or market value whichever is lower  
c) Flats: At cost

**1.3 Investments**

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

**1.4 RBI Prudential Norms**

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

**1.5 Estimates**

The preparation of financial statements requires use of estimates and assumptions to be made that affect the reported amounts of assets, liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Difference between actual amount and estimates are recognised in the period in which the results are known / materialized.

**1.6 Taxes On Income**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

**NOTES ON ACCOUNTS**

2.1 There is no contingent liability at the end of the accounting year.

2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company

2.3 The Provision Against Non Performing Assets have been made as per prudential norms of RBI.

2.4 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.

**2.5 Purchases of Stock in trade**

Particulars	Units	Quantity	Value (Rs.)
Quoted Equity Shares	No.	-	-
		-	-
Unquoted Equity Shares	No.	-	-
		-	-
Unquoted Equity Shares	No.	8	294,83,742
		-	-

Note: Figures in bracket relates to the previous year



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**HOTAHOTI WOOD PRODUCTS LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2015**

**Note : 2.6 Share Capital**

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Authorized Capital 20010000 Equity Shares of Rs. 10/- each.	2001,00,000	2001,00,000
		2001,00,000	2001,00,000
2	Issued, Subscribed & Paid Up Capital 19999960 Equity Shares of Rs.10/- each	1999,99,600	1999,99,600
	Total	1999,99,600	1999,99,600

**Reconciliation of the number of shares outstanding**

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Number of shares at the beginning	199,99,960	199,99,960
	Add: Shares issued during the year	-	-
	Number of shares at the closing	199,99,960	199,99,960

**Details of shares held by each shareholder holding more than 5% shares**

Sl. No.	Particulars	As at 31st March, 2015		As at 31st March, 2014	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	Sangrahalaya Timber & Crafts Ltd	9,71,900	4.86	17,71,900	8.86
2	Sudhir Jain	23,00,000	11.50	23,00,000	11.50
3	Maruti Securities Ltd.	58,50,000	29.25	58,50,000	29.25
	Total	91,21,900	45.61	99,21,900	49.61

**Note : 2.7 Reserves & Surplus**

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Reserve u/s 45-1C of the RBI Act, 1934		
	As per last Balance Sheet	49,000	39,000
	Add: Transferred from Profit & Loss Account	23,000	10,000
		72,000	49,000
2	Surplus / (Deficit) in Statement of Profit and Loss		
	Profit / (Loss) brought forward from previous year	(17,35,077)	(17,74,757)
	Add: Profit / Loss for the year	1,14,546	49,680
		(16,20,531)	(17,25,077)
	Less: Appropriations		
	Transferred to Reserve u/s 45-1C of the RBI Act, 1934	23,000	10,000
		(16,43,531)	(17,35,077)
	Total	(15,71,531)	(16,86,077)

**Note : 2.8 Long Term Borrowings**

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Unsecured*	549,75,806	219,15,506
	Total	549,75,806	219,15,506

**Rate of Interest and maturity profile of Long Term Borrowings**

Sr. No	Rate of Interest	Year 2015-2016
1	9%	549,75,806



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## HOTAHOTI WOOD PRODUCTS LIMITED

## Notes forming part of the financial statements as at 31st March, 2015

## Note : 2.9 Long Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Contingent Provisions Against Standard Assets	2,01,005	1,84,125
2	In respect of Non Performing Assets	15,00,000	15,00,000
	Total	17,01,005	16,84,125

## Note : 2.10 Trade Payables

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Trade Payables for Services	3,12,313	3,03,020
	Total	3,12,313	3,03,020

## Note : 2.11 Other Current Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Interest Accrued & Due on borrowings	43,47,534	16,29,089
2	Others Liabilities	3,02,049	7,83,010
	Total	46,49,583	24,12,099

## Note : 2.12 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Provisions Income Tax	71,000	41,000
	Total	71,000	41,000



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**HOTAHOTI WOOD PRODUCTS LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2015**

Note : 2.13 Non-Current Investments

(Figures in Rs.)

Sl. No	Particulars		As at 31st March, 2015		As at 31st March, 2014	
1)	<u>Other Investments</u>					
	<u>(a) Investment in Property</u>		-	27,52,510	-	27,52,510
	<u>(b) In Equity Instruments (Unquoted) (fully paid up)</u>					
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	<u>Quoted</u>					
	Indiabulls Securities Ltd	2	-	-	2,500.00	57,125.00
			-	-		57,125.00
	<u>Unquoted</u>	Face Value	No. of Shares	Amount	No. of Shares	Amount
	<u>In Associates</u>					
	N.K. Concrete Creation Pvt. Ltd.	10	18,862	1,88,620	18,862	1,88,620
	<u>In Others</u>					
	Acyumen Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Acyumen Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Acyumen Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Anchor Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Nandlal Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	Carnation Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Citywings Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Delta Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	DreamValley Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Guidance Tradecom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Happy Kutir Private Limited *	10	900	45,900	900	45,900
	Happy Niketan Private Limited *	10	900	9,000	900	9,000
	Janhit Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Jhilmill Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kannan Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Jograj Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Hilton Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Mindscale Nirman Pvt Limited	10	5,000	50,000	5,000	50,000
	Mindscale Properties Pvt Limited	10	5,000	50,000	5,000	50,000
	Nextel Nirman Pvt Limited	10	5,000	50,000	5,000	50,000
	Oliver Commodeal Pvt Ltd *	10	-	-	5,000	50,000
	Oliver Agency Pvt Ltd	10	5,000	50,000	5,000	50,000
	Raghav Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Silverson Barter Pvt Ltd *	10	-	-	5,000	50,000
	Silverson Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	bal c/f		1,25,662	12,93,520	1,35,662	13,93,520



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**HOTAHOTI WOOD PRODUCTS LIMITED**

**Notes forming part of the financial statements as at 31st March, 2015**

Note : 2.13 Non-Current Investments cond..

(Figures in Rs.)

Note : 2.13 Non-Current Investments contd..			Figures in Rs.			
Sl. No	Particulars		As at 31st March, 2015		As at 31st March, 2014	
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	bal b/f		1,25,662	12,93,520	1,35,662	13,93,520
	Silverson Tradecom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Sunmart Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Winsher Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Surabhi Sanitary Wares Private Limited	10	37,500	15,00,000	37,500	15,00,000
			1,78,162	29,43,520	1,88,162	30,43,520
	Total		1,78,162	56,96,030	1,88,162	58,53,155

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
	Aggregate Value of Unquoted Equity Shares	29,43,520	-	30,43,520	-
	Aggregate Value of Quoted Equity Shares	-	-	57,125	45,000

Note : 2.14 Long Term Loans and Advances  
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
(a)	Loans and Advances to related Party	-	16,110
(b)	Other Loans & Advances	823,02,161	755,33,766
	<b>Total</b>	<b>823,02,161</b>	<b>755,49,876</b>

Note : 2.15 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Stock - in - Trade	1627,72,369	1414,55,104
	<b>Total</b>	<b>1627,72,369</b>	<b>1414,55,104</b>

Note : 2.16 Trade Receivables

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Outstanding for a period for less than six months	71,39,250	-
	<b>Total</b>	<b>71,39,250</b>	<b>-</b>

Note : 2.17 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
	<u>Cash &amp; cash Equivalents</u>		
1	Cash-in-Hand	2,10,943	23,748
2	Cheques in hand	-	1,44,320
2	Balance with Banks	73,809	61,181
	<b>Total</b>	<b>2,84,752</b>	<b>2,29,249</b>

Note : 2.18 Short Terms Loans and Advances  
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	<u>Loans &amp; Advances to Others</u>		
	(a) Tax Deducted at source	17,89,311	15,20,374
	(b) Income Tax Refundable	-	3,110
	(c) Others*	1,53,902	58,404
	<b>Total</b>	<b>19,43,213</b>	<b>15,81,888</b>

\* Includes Interest Receivable and Loans to Others



*Chand*



**HOTAHOTI WOOD PRODUCTS LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2015**

*Note : 2.19 Revenue from Operations*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest	74,09,373	59,60,929
2	<u>Other Financial Services</u>		
	Sale of Shares	282,63,270	57,125
	Dividend Income	7,500	85,325
	Profit/(Loss) on sale of investment	(830)	-
	Profit/(Loss) on Future Trading	(239,87,286)	(38,08,838)
	<b>Total</b>	<b>116,92,027</b>	<b>22,94,541</b>

*Note : 2.20 Change in Inventories of Stock-in-Trade*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Opening Stock	1414,55,104	1414,55,104
2	Closing Stock	1627,72,369	1414,55,104
	<b>Total</b>	<b>(213,17,265)</b>	<b>0</b>

*Note : 2.21 Employment Benefit Expenses*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Salaries & Allowances	72,000	72,000
	<b>Total</b>	<b>72,000</b>	<b>72,000</b>

*Note : 2.22 Finance Cost*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest	30,20,494	18,10,099
	<b>Total</b>	<b>30,20,494</b>	<b>18,10,099</b>

*Note : 2.23 Other Administrative Expenses*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Rent	7,776	7,776
2	Miscellaneous Expenses	1,01,854	1,42,367
	<b>Total</b>	<b>1,09,630</b>	<b>1,50,143</b>

*Payments to the auditors comprises*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	For Statutory Audit	8,427	8,427
2	For Tax Audit	4,000	4,000
	<b>Total</b>	<b>12,427</b>	<b>12,427</b>





**HOTAHOTI WOOD PRODUCTS LIMITED**  
Notes forming part of the financial statements as at 31st March, 2015

Note : 2.24 Provisions

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Provision for Reversal of Interest on Non-Performing Assets	1,62,000	1,62,000
2	Provisions Against Standard Assets	16,880	47,619
	Total	1,78,880	2,09,619

As per our report of even date

**For Rahul Bansal & Associates**  
Chartered Accountants

For and on behalf of the Board of Directors

*R. Bansal*

**Rahul Bansal**  
(Proprietor)  
Membership No. 068619  
FRM Regn No. 327098E

Dated : June 26, 2015



*T. Nath Dey*  
Tarak Nath Dey  
Managing Director  
00343396

*Chand Ratan Modi*  
Chand Ratan Modi.  
Director  
00343685

**CERTIFIED TO BE TRUE COPY**  
HOTAHOTI WOOD PRODUCTS LTD.

*Chand Ratan Modi*

Director